

Agency Agreement

Between: S-E-T-T Worldwide Reservation FZE

Room 1901, Creative Tower, Sheikh Hammad Bin Abdullah Street, Fujairah, United Arab Emirates

- Hereafter referred to as "S-E-T-T" -

And: Travel Agency Name:

Owner: License/HRG Number:

Agency Address:

Phone: Email:

- Hereafter referred to as "Travel Agency" -

Preamble: This agency agreement outlines the cooperation between S-E-T-T and the travel agency in using the S-E-T-T Hub platform. It is based on the Terms & Conditions described in the service contract linked in the agreement. By using the S-E-T-T Hub platform, users automatically agree to the terms in this agreement.

This special agency agreement is established to document payment processes and additional relevant agreements between the parties.

1. Payment Timing

Payment to S-E-T-T is due when the cancellation period for the booking expires. From this point, the booking is considered final, and the agency is required to pay the corresponding amount to S-E-T-T. This also applies to "NON-REFUNDABLE" bookings, which cannot be canceled after booking.

2. Payment Method

Payments are made either by bank transfer (without fees) or by credit card (with an additional credit card fee).

S-E-T-T's Bank Details: Account Holder: S-E-T-T Worldwide Reservation FZE

Bank: IBANFIRST

Bank Address: Avenue Louise 350, 1050 Brussels, Belgium

IBAN: BE08 9140 5625 0413

SWIFT/BIC: FXBBBEBBXXX

3. Payment Schedule

The travel agency will receive a bi-weekly statement detailing all due invoices and bookings. These invoices are due immediately and must be paid within 7 days of receiving the statement to the specified S-E-T-T account.

4. Late Payment

If the travel agency defaults on payment, a 5% annual interest rate on the outstanding amount will be charged until the full balance is settled.

5. Credit Limit

The maximum credit limit for the travel agency is set at the amount of:

EUR _____

If the credit limit is exceeded, S-E-T-T reserves the right to request that the travel agency settle outstanding invoices before any further bookings can be made on the platform.

6. Final Provisions

This agreement is concluded for an indefinite period and can be terminated by either party with 30 days' written notice at the end of a month. All payments and settlements between the parties must be completed within this period, with any unresolved amounts subject to legal enforcement.

Any amendments to this agreement require written form and must be signed by both parties.

Dated: Fujairah, 14/11/2024



S-E-T-T Worldwide Reservation FZE
(Oliver RIEFLER, CEO)

Signature "Travel Agency"
Print Name